

Registration number: 08769895

# Smile Through Sport CIC

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 November 2017

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CI Accountancy Ltd  
1st Floor  
5 Cattle Market  
Hexham  
Northumberland  
NE46 1NJ

**Smile Through Sport CIC**  
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## Smile Through Sport CIC

### Company Information

**Directors** Mr David John Butler  
Mrs Rachel Miller  
Mr Stephen James Miller  
Mr Brendan Craig McMahon Brown

**Registered office** 22 Glencoe Avenue  
Cramlington  
Northumberland  
NE23 6EH

**Bankers** Barclays  
Northumbria House  
Cramlington  
NE23 6QP

**Accountants** CI Accountancy Ltd  
1st Floor  
5 Cattle Market  
Hexham  
Northumberland  
NE46 1NJ

**Smile Through Sport CIC**  
**Directors' Report for the Year Ended 30 November 2017**

The directors present their report and the unaudited financial statements for the year ended 30 November 2017.

**Directors of the company**

The directors who held office during the year were as follows:

Mr David John Butler

Mrs Rachel Miller

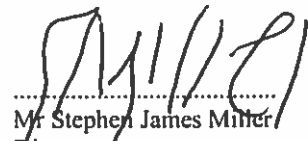
Mr Stephen James Miller

Mr Brendan Craig McMahon Brown

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 29/3/18 and signed on its behalf by:

  
.....  
Mr Stephen James Miller  
Director

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Smile Through Sport CIC  
for the Year Ended 30 November 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Smile Through Sport CIC for the year ended 30 November 2017 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

We have carried out this engagement in accordance with current technical and ethical guidance in issue.

This report is made solely to the Board of Directors of Smile Through Sport CIC, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Smile Through Sport CIC and state those matters that we have agreed to state to the Board of Directors of Smile Through Sport CIC, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Smile Through Sport CIC and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Smile Through Sport CIC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Smile Through Sport CIC. You consider that Smile Through Sport CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Smile Through Sport CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

..CI Accountancy Ltd

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Hexham  
Northumberland  
NE46 1NJ

Date: 20/11/18

**Smile Through Sport CIC**  
**Profit and Loss Account for the Year Ended 30 November 2017**

|  | Note | 2017<br>£             | 2016<br>£           |
|--|------|-----------------------|---------------------|
| Turnover   |      | 100,889               | 76,207              |
| Cost of sales  |      | <u>(105)</u>          | <u>-</u>            |
| Gross profit   |      | 100,784               | 76,207              |
| Administrative expenses                              |      | <u>(106,074)</u>      | <u>(74,878)</u>     |
| Operating (loss)/profit                              | 2    | <u>(5,290)</u>        | <u>1,329</u>        |
| (Loss)/profit on ordinary activities before taxation |      | <u>(5,290)</u>        | <u>1,329</u>        |
| (Loss)/profit for the financial year                 | 8    | <u><u>(5,290)</u></u> | <u><u>1,329</u></u> |

*bill [unclear] 10*

*20/11/17*

**Smile Through Sport CIC**  
**(Registration number: 08769895)**  
**Balance Sheet at 30 November 2017**

|  | Note | 2017<br>£       | 2016<br>£       |
|--|------|-----------------|-----------------|
| <b>Fixed assets</b>                            |      |                 |                 |
| Tangible fixed assets                          | 4    | <u>2,030</u>    | <u>3,864</u>    |
| <b>Current assets</b>                          |      |                 |                 |
| Debtors  | 5    | 3,859           | 4,202           |
| Cash at bank and in hand                       |      | <u>28,893</u>   | <u>23,183</u>   |
|  |      | 32,752          | 27,385          |
| Creditors: Amounts falling due within one year | 6    | <u>(41,655)</u> | <u>(32,832)</u> |
| Net current liabilities                        |      | <u>(8,903)</u>  | <u>(5,447)</u>  |
| Net liabilities                                |      | <u>(6,873)</u>  | <u>(1,583)</u>  |
| <b>Capital and reserves</b>                    |      |                 |                 |
| Profit and loss account                        | 8    | <u>(6,873)</u>  | <u>(1,583)</u>  |
| Shareholders' deficit                          |      | <u>(6,873)</u>  | <u>(1,583)</u>  |

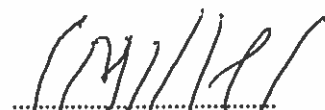
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 30 November 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 29/3/18 and signed on its behalf by:

  
 .....  
 Mr Stephen James Miller  
 Director

## Smile Through Sport CIC

### Notes to the Financial Statements for the Year Ended 30 November 2017

#### 1 Accounting policies

##### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### Depreciation

Depreciation is calculated at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| Asset class         | Depreciation method and rate |
|---------------------|------------------------------|
| Plant and Machinery | 25% reducing balance         |
| Computer equipment  | 33% straight line            |

##### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

#### 2 Operating (loss)/profit

Operating (loss)/profit is stated after charging:

|                                       | 2017<br>£    | 2016<br>£    |
|---------------------------------------|--------------|--------------|
| Depreciation of tangible fixed assets | <u>1,834</u> | <u>2,128</u> |

#### 3 Directors' remuneration

The directors' remuneration for the year was as follows:

|              | 2017<br>£     | 2016<br>£     |
|--------------|---------------|---------------|
| Remuneration | <u>26,335</u> | <u>16,616</u> |



## Smile Through Sport CIC

### Notes to the Financial Statements for the Year Ended 30 November 2017

..... *continued*

#### 4 Tangible fixed assets

|                          | Plant and<br>machinery<br>£ | Office<br>equipment<br>£ | Total<br>£ |
|--------------------------|-----------------------------|--------------------------|------------|
| <b>Cost or valuation</b> |                             |                          |            |
| At 1 December 2016       | 6,267                       | 2,889                    | 9,156      |
| <b>Depreciation</b>      |                             |                          |            |
| At 1 December 2016       | 2,742                       | 2,550                    | 5,292      |
| Charge for the year      | 881                         | 953                      | 1,834      |
| At 30 November 2017      | 3,623                       | 3,503                    | 7,126      |
| <b>Net book value</b>    |                             |                          |            |
| At 30 November 2017      | 2,644                       | (614)                    | 2,030      |
| At 30 November 2016      | 3,525                       | 339                      | 3,864      |

#### 5 Debtors

|               | 2017<br>£ | 2016<br>£ |
|---------------|-----------|-----------|
| Trade debtors | 2,858     | 3,217     |
| Other debtors | 1,001     | 985       |
|               | 3,859     | 4,202     |

#### 6 Creditors: Amounts falling due within one year

|                                 | 2017<br>£ | 2016<br>£ |
|---------------------------------|-----------|-----------|
| Other taxes and social security | 956       | 676       |
| Other creditors                 | 40,699    | 32,156    |
|                                 | 41,655    | 32,832    |

#### 7 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

## Smile Through Sport CIC

### Notes to the Financial Statements for the Year Ended 30 November 2017

..... *continued*

#### 8 Reserves

|                     | Profit and<br>loss account<br>£ | Total<br>£            |
|---------------------|---------------------------------|-----------------------|
| At 1 December 2016  | (1,583)                         | (1,583)               |
| Loss for the year   | <u>(5,290)</u>                  | <u>(5,290)</u>        |
| At 30 November 2017 | <u><u>(6,873)</u></u>           | <u><u>(6,873)</u></u> |

#### 9 Pension schemes

##### Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £105 (2016 - £nil).

**Smile Through Sport CIC**  
**Detailed Profit and Loss Account for the Year Ended 30 November 2017**

|   | 2017   |                  | 2016   |                 |
|---|--------|------------------|--------|-----------------|
|   | £      | £                | £      | £               |
| <b>Turnover</b>   |        |                  |        |                 |
| Sales, UK   |        | 19,614           |        | 8,654           |
| Sales - type 2, UK  |        | 8,114            |        | 8,367           |
| Grants and subsidies  |        | 73,161           |        | 59,186          |
|   |        | <u>100,889</u>   |        | <u>76,207</u>   |
| Turnover  |        |                  |        |                 |
| Cost of sales   |        | (105)            |        | -               |
|   |        | <u>100,784</u>   |        | <u>76,207</u>   |
| <b>Gross profit</b>   |        |                  |        |                 |
| <b>Administrative expenses</b>                              |        |                  |        |                 |
| Wages and salaries  | 32,646 |                  | 24,595 |                 |
| Staff NIC (Employers)                                       | 536    |                  | 165    |                 |
| Directors remuneration                                      | 26,335 |                  | 16,616 |                 |
| Subcontract cost  | 368    |                  | 3,090  |                 |
| Staff training  | 4,794  |                  | 3,818  |                 |
| Travelling  | 170    |                  | -      |                 |
| Rent  | 15,594 |                  | 7,059  |                 |
| Water rates   | 162    |                  | -      |                 |
| Light, heat and power                                       | 490    |                  | -      |                 |
| Insurance   | 1,202  |                  | 1,150  |                 |
| Repairs and maintenance                                     | 6,575  |                  | 1,509  |                 |
| Telephone and fax   | 2,087  |                  | 2,165  |                 |
| Printing, postage and stationery                            | 147    |                  | -      |                 |
| Sundry expenses   | 2,172  |                  | 2,117  |                 |
| Motor expenses  | 148    |                  | 3,652  |                 |
| Travel and subsistence                                      | 7,084  |                  | 2,370  |                 |
| Accountancy fees  | 2,632  |                  | 2,306  |                 |
| Advertising   | 1,098  |                  | 2,126  |                 |
| Bank charges  | -      |                  | 12     |                 |
| Depreciation of office equipment                            | 1,834  |                  | 2,128  |                 |
|   |        | <u>(106,074)</u> |        | <u>(74,878)</u> |
| <b>(Loss)/profit on ordinary activities before taxation</b> |        | <u>(5,290)</u>   |        | <u>1,329</u>    |

